



TUESDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

| NAME | CMP | NET CH. | % |
|------------|----------|---------|-------|
| BSE SENSEX | 36270.07 | 307.14 | 0.85% |
| Nifty 50 | 10888.35 | 82.9 | 0.77% |

INDIAN ADR'S

| SYMBOL | CLOSE | GAIN/ LOSS % |
|------------|--------|--------------|
| DRREDDY | 36.17 | -1.2 |
| HDFCBANK | 101.00 | 0.56 |
| ICICIBK | 9.85 | 0.41 |
| INFY | 9.60 | -2.93 |
| TATA MOTOR | 12.00 | 4.08 |
| WIPRO | 5.18 | -0.19 |

FII AND MF ACTIVITY

| SYMBOL | Rs.(in cr.) |
|------------------------|-------------|
| FIIs Eq (Provisional) | -61 |
| DII's Eq (Provisional) | -77 |
| FIIs Index Future | -319 |
| FIIs Index Options | 21 |
| FIIs Stock Future | 6 |
| FIIs Stock Options | 46 |

CURRENCY

| CURERNCY | RBI RATE |
|------------|----------|
| RUPEE - \$ | 71.6730 |
| EURO | 81.0717 |
| YEN 100 | 63.1700 |
| GBP | 90.1981 |

TOP STORY

- **NMDC**: Company fixes lump ore price at Rs 3,250 per tonne and price of fines at Rs 2,860 per tonne from December 13.
- **Ashoka Buildcon**: Subsidiary raises Rs 150 crore from Morgan Stanley India Infrastructure
- **Godrej Industries**: National Company Law Tribunal approved the Scheme of Amalgamation of Vora Soaps Limited with company.
- **Bank of Baroda** to shut three overseas branches by June
- **Glenmark Pharma**: Company announces new data on GBR 1302, a HER2xCD3 Bispecific antibody, presented at the ESMO Immuno-Oncology Congress 2018.
- **Graphite India**: Kamataka State Pollution Control Board has renewed the consent for operations at Bengaluru graphite electrode plant for a period up to 30.6.2020 only with condition to shift the unit from the existing location
- **Infibeam Avenues**: Suvidhaa Infoserve Private Limited acquires 5 percent equity stake in company's subsidiary NSI Infinium Global Private Limited
- **RITES**: Board fixed December 28 as the record date for the purpose of payment of dividend.

MARKET PULSE

GLOBAL INDICES

| NAME | CMP | NET CH. | % |
|-----------------|-----------|---------|--------|
| Dow | 23592.98 | -507.53 | -2.11% |
| Nasdaq | 6753.73 | -156.93 | -2.27% |
| Nikkei | 21251.66 | -255.22 | -1.19% |
| HANG SENG INDEX | 26062.461 | -25.52 | -0.10% |
| SGX NIFTY | 10880.00 | -33.50 | 0.31% |

WORLD COMMODITIES

| FUTURE | CMP | % |
|-------------|--------|--------|
| CRUDE | 49.37 | -1.02% |
| NATURAL GAS | 3.611 | 2.35% |
| GOLD | 1251.8 | 0.00% |
| SILVER | 14.76 | 0.01% |
| COPPER | 2.7505 | -0.15% |

WORLD EVENTS

EUR : German Ifo Business Climate
 USD : Building Permits
 : Housing Starts

RESULTS TODAY

- NO RESULTS



NIFTY CHART



MARKET COMMENTARY

The Sensex rose 307.14 points or 0.85% to settle at 36,270.07, its highest closing level since 1 October 2018. The index rose 349.38 points, or 0.97% at the day's high of 36,312.31. The index rose 160.69 points, or 0.45% at the day's low of 36,123.62.

The Nifty 50 index rose 82.90 points or 0.77% to settle at 10,888.35, its highest closing level since 1 October 2018. The index rose 94.90 points, or 0.88% at the day's high of 10,900.35. The index rose 39.40 points, or 0.36% at the day's low of 10,844.85.

The S&P BSE Mid-Cap index rose 0.43%. The S&P BSE Small-Cap index rose 0.26%.

The market breadth, indicating the overall health of the market, was positive. On the BSE, 1392 shares rose and 1186 shares fell. A total of 189 shares were unchanged.

Nifty likely to trade in the range of 10800-10966

MARKET LEVELS

| NAME | PIVOT | SUPPORT LEVELS | | | RESISTANCE LEVELS | | |
|--------|--------|----------------|--------|--------|-------------------|--------|--------|
| NIFTY | 10878 | 10855 | 10822 | 10800 | 10911 | 10933 | 10966 |
| USDINR | 71.422 | 71.218 | 71.107 | 70.903 | 71.533 | 71.737 | 71.848 |



BULK DEALS (BSE)

| SCRIP | CLIENT NAME | BUY/SELL | QUANTITY | PRICE |
|----------|-----------------------------------|----------|----------|--------|
| BCP | DEEPEN BHARAT SHAH | B | 300,000 | 28.71 |
| NEHAINT | NCM INTERNATIONAL PRIVATE LIMITED | B | 270,000 | 4.05 |
| SHISHIND | BEELINE BROKING LIMITED | S | 24,000 | 32.33 |
| SKIFL | DHRUV PATEL | B | 20,000 | 7.67 |
| SKYGOLD | ARYAMAN BROKING LIMITED | S | 54,400 | 183.50 |

BULK DEALS (NSE)

| SCRIP | CLIENT NAME | BUY/SELL | QUANTITY | PRICE |
|------------|---------------------------------|----------|----------|-------|
| DRSDILIP | BABULAL VADILAL SHAH | SELL | 94400 | 75.5 |
| GODHA | MARK CORPORATE ADVIOSRS PVT LTD | SELL | 72000 | 30 |
| GOLDIAM | GOLDIAM INTERNATIONAL LIMITED | BUY | 341529 | 88.5 |
| GOLDIAM | DIAJEWEL N V | SELL | 350000 | 88.46 |
| MANAKSTEEL | PAYALAGRAWAL | BUY | 338715 | 26.91 |

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** Adani Enterprises, Adani Power, Jet Airways and Reliance Capital
- **New in ban:** none
- **Out of ban:** none

Initial Public Offering (IPO)

| Company Name | Security type | Issue Start Date | Issue End Date | Status |
|--------------|---------------|------------------|----------------|--------|
| | | | | |
| | | | | |



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

| Symbol | Close | Support 1 | Support 2 | Pivot Point | Resistance 1 | Resistance 2 |
|-------------|-------|-----------|-----------|-------------|--------------|--------------|
| ADANI PORTS | 371 | 368 | 364 | 373 | 376 | 381 |
| ASIAN PAINT | 1336 | 1329 | 1322 | 1337 | 1344 | 1352 |
| AXIS BANK | 617 | 614 | 611 | 619 | 622 | 628 |
| BAJAJ-AUTO | 2841 | 2827 | 2813 | 2840 | 2854 | 2867 |
| BAJAJ FINSV | 6088 | 6026 | 5963 | 6112 | 6175 | 6261 |
| BHARTIARTL | 315 | 311 | 307 | 317 | 321 | 327 |
| BPCL | 350 | 344 | 337 | 348 | 354 | 358 |
| CIPLA | 524 | 520 | 516 | 525 | 528 | 533 |
| COALINDIA | 251 | 247 | 243 | 250 | 255 | 258 |
| DRREDDY | 2613 | 2597 | 2581 | 2616 | 2632 | 2651 |
| EICHERMOT | 23698 | 23515 | 23332 | 23733 | 23916 | 24134 |
| GAIL | 353 | 351 | 348 | 353 | 356 | 358 |
| GRASIM | 846 | 840 | 833 | 849 | 855 | 864 |
| HCLTECH | 972 | 959 | 946 | 967 | 979 | 987 |
| HDFC | 1960 | 1928 | 1896 | 1946 | 1978 | 1996 |
| HDFCBANK | 2130 | 2109 | 2087 | 2121 | 2142 | 2154 |
| HEROMOTOCO | 3286 | 3261 | 3236 | 3290 | 3316 | 3345 |
| HINDALCO | 225 | 223 | 220 | 224 | 227 | 229 |
| HINDPETRO | 228 | 226 | 223 | 228 | 230 | 232 |
| HINDUNILVR | 1851 | 1841 | 1831 | 1855 | 1865 | 1880 |
| IBULHSGFIN | 781 | 768 | 755 | 786 | 799 | 816 |
| ICICIBANK | 358 | 354 | 349 | 357 | 362 | 365 |
| INDUSINDBK | 1633 | 1612 | 1591 | 1626 | 1647 | 1660 |
| INFRATEL | 255 | 251 | 247 | 253 | 257 | 260 |
| INFY | 694 | 687 | 681 | 700 | 707 | 719 |
| IOC | 143 | 142 | 141 | 142 | 144 | 144 |
| ITC | 280 | 277 | 274 | 279 | 282 | 285 |
| KOTAKBANK | 1222 | 1198 | 1173 | 1232 | 1257 | 1291 |
| LT | 1408 | 1394 | 1380 | 1409 | 1423 | 1439 |
| LUPIN | 847 | 840 | 833 | 848 | 855 | 863 |
| M&M | 756 | 750 | 744 | 757 | 763 | 769 |
| MARUTI | 7734 | 7656 | 7578 | 7728 | 7806 | 7878 |
| NTPC | 146 | 143 | 141 | 147 | 150 | 154 |
| ONGC | 148 | 146 | 144 | 148 | 150 | 152 |
| POWERGRID | 193 | 189 | 186 | 193 | 196 | 200 |
| RELIANCE | 1130 | 1117 | 1103 | 1125 | 1138 | 1146 |
| SBIN | 290 | 287 | 285 | 289 | 292 | 294 |
| SUNPHARMA | 421 | 419 | 417 | 422 | 424 | 428 |
| TATAMOTORS | 174 | 169 | 164 | 172 | 178 | 181 |
| TATASTEEL | 524 | 519 | 513 | 522 | 527 | 531 |
| TCS | 1994 | 1985 | 1975 | 1995 | 2004 | 2015 |
| TECHM | 720 | 713 | 707 | 718 | 724 | 729 |
| TITAN | 935 | 928 | 921 | 933 | 940 | 944 |
| ULTRACEMCO | 4009 | 3976 | 3942 | 3999 | 4032 | 4055 |
| UPL | 768 | 763 | 759 | 768 | 772 | 777 |
| VEDL | 206 | 202 | 199 | 208 | 211 | 217 |
| WIPRO | 340 | 335 | 331 | 339 | 343 | 346 |
| YESBANK | 181 | 179 | 177 | 182 | 184 | 187 |
| ZEEL | 502 | 488 | 474 | 498 | 511 | 521 |



NSE CIRCULARS

NSE Circular : Applicability of Additional Surveillance Measure (ASM) (zip) W.e.f. DEC 18, 2018

NSE Circular: Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. DEC 18, 2018

NSE Circular: Listing of further issues of AU Small Finance Bank Limited, ICICI Bank Limited, IndusInd Bank Limited and Natco Pharma Limited (pdf)W.e.f. DEC 18, 2018

NSE Circular: Review of Risk Management Framework for Equity Derivatives Segment (zip)W.e.f. DEC 18, 2018

NSE Circular: Introduction of One Time Password (OTP) based Two-Factor Authentication (2FA) mechanism for Collateral Interface for Members (CIM) (zip)W.e.f. DEC 18, 2018

NSE Circular: Shifting of securities to Z category (pdf)W.e.f. DEC 18, 2018

BOARD MEETINGS/ CORPORATE ACTION

| COMPANY NAME | DATE | PURPOSE |
|--------------|-----------|---|
| LALPATHLAB | 19-Nov-18 | Interim Dividend - Rs 2.50 Per Share |
| TIDEWATER | 19-Nov-18 | Interim Dividend |
| CUPID | 19-Nov-18 | Interim Dividend - Re 1 Per Share |
| MANAPPURAM | 19-Nov-18 | Interim Dividend - Re 0.55 Per Share |
| GULPOLY | 19-Nov-18 | Interim Dividend |
| MRF | 19-Nov-18 | Interim Dividend - Rs 3 Per Share |
| SAKSOFT | 20-Nov-18 | Interim Dividend - Re 1 Per Sh |
| SIYSIL | 20-Nov-18 | Interim Dividend |
| MASFIN | 20-Nov-18 | Interim Dividend - Rs 1.50 Per Sh |
| PAGEIND | 20-Nov-18 | Interim Dividend |
| MAANALU | 20-Nov-18 | Interim Dividend |
| PGHH | 20-Nov-18 | Annual General Meeting/Dividend Rs 40 Per Share |
| GILLETTE | 20-Nov-18 | Annual General Meeting/Dividend Rs 23 Per Share |
| CMICABLES | 20-Nov-18 | Annual General Meeting/Dividend Re 1 Per Share |
| AUROPHARMA | 20-Nov-18 | Interim Dividend - Rs 1.25 Per Share |
| ASTRAL | 20-Nov-18 | Interim Dividend |
| AMARAJABAT | 20-Nov-18 | Interim Dividend - Rs 2 Per Share |
| JAMNAAUTO | 29-Nov-18 | Interim Dividend - Re 0.50 Per Sh |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1204/\$1182 & Resistance = \$1270/\$1296.**
- **Crude oil range (WTI)->\$45 to \$55.**
- **U.S. Stocks Drop with Dollar at Start of Fed Week: Markets Wrap:** - U.S. equities continued last week's slide as markets looked to the Federal Reserve for hints on how a volatile year may end and awaited a possible government shutdown. The dollar fell after a strong week.
- **Dollar index near 18-month high on safe-haven bid amid global growth worries:** - The dollar held near an 18-month high on Monday, bolstered by safe-haven buying as heightened concerns of a global economic slowdown reduced appetites for riskier assets such as stocks and Asian currencies.
- **Gold finds footing as dollar softens ahead of Fed decision:** - Gold ticked higher Monday as a leading dollar index edged lower, both markets largely marking time ahead of key central-bank policy decisions this week and uncertainty around concrete trade developments between the U.S. and China.
- **Natural Gas Price Fundamental Daily Forecast** – Downside Bias Until Weather Turns Cold: - Prices are a little oversold according to technical indicators so they could jump higher fairly quickly if the weather guys put cold temperatures back into the forecast. However, unless the cold spell is of the long-lasting variety, hedgers will pounce on any surge in prices.
- **Oil steady but oversupply, economic growth weigh:** - Oil prices steadied on Monday after slipping by around 2 percent last week, but remained under pressure from oversupply and concern over the prospects for global economic growth and fuel demand. U.S. shale output is growing steadily, taking market share from the big

TRENDS & OUTLOOK – DATE: 18-Dec- 2018

PRECIOUS METALS:

| COMMDITY (MCX) | S2 | S1 | PIVOT POINT | R1 | R2 |
|----------------|-------|-------|-------------|-------|-------|
| GOLD (Feb) | 31059 | 31291 | 31477 | 31750 | 31930 |
| SILVER (Mar) | 35820 | 36755 | 37960 | 39111 | 40345 |

BASE METALS

| COMMDITY (MCX) | S2 | S1 | PIVOT POINT | R1 | R2 |
|----------------|--------|--------|-------------|--------|--------|
| COPPER (Feb) | 423 | 429 | 436 | 442 | 448 |
| ZINC (Dec) | 177.10 | 180.25 | 183.65 | 186.90 | 189.70 |
| LEAD (Dec) | 132.25 | 135.20 | 138.75 | 142.75 | 146.65 |
| NICKEL (Dec) | 745 | 770 | 790 | 814 | 835 |

ENERGY

| COMMDITY (MCX) | S2 | S1 | PIVOT POINT | R1 | R2 |
|-------------------|------|------|-------------|------|------|
| CRUDE OIL (JAN) | 3366 | 3490 | 3660 | 3770 | 3865 |
| NATURAL GAS (Dec) | 245 | 255 | 263 | 279 | 295 |

DATA TALKS : TODAY'S ECONOMIC DATA :

TIC Long-Term Purchases, Building Permits, Housing Starts.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

| Year | Principal (Rs.) | Future Value (Rs.) | Appreciation |
|------|-----------------|--------------------|--------------|
| 1 | 120,000 | 128,918 | 8,918 |
| 2 | 240,000 | 275,884 | 35,884 |
| 3 | 360,000 | 443,426 | 83,426 |
| 4 | 480,000 | 634,423 | 154,423 |
| 5 | 600,000 | 852,161 | 252,161 |
| 10 | 1,200,000 | 2,492,923 | 1,292,923 |
| 15 | 1,800,000 | 5,652,071 | 3,852,071 |
| 20 | 2,400,000 | 11,734,741 | 9,334,741 |
| 25 | 3,000,000 | 23,446,403 | 20,446,403 |
| 30 | 3,600,000 | 45,996,206 | 42,396,206 |
| 35 | 4,200,000 | 89,413,927 | 85,213,927 |
| 40 | 4,800,000 | 173,011,040 | 168,211,040 |
| 45 | 5,400,000 | 333,970,140 | 328,570,140 |
| 50 | 6,000,000 | 643,883,137 | 637,883,137 |



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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